

MGAM

MGAM
TERRORISM
INSURANCE
POLICY
SUMMARY

TERRORISM INSURANCE POLICY SUMMARY

This document is a policy summary and does not contain the full terms and conditions of the insurance contract. The full terms and conditions may be found in the policy document, a copy of which is available on request.

INSURER	Atrium Syndicate 609 at Lloyd’s, One Lime Street, London, EC3M 7HA, UK managed by Atrium Underwriters Limited.
POLICY NUMBER	As stated in the policy schedule.
PERIOD OF INSURANCE	As stated in the policy schedule.

COVERS AVAILABLE

Property Damage

Physical loss or damage to the property specified in the schedule caused by terrorism and happening during the period of insurance.

The sums insured are shown in the policy schedule.

EXTENSIONS

Business Interruption - on payment of an additional premium you may extend cover to include loss arising from interruption of the business following damage to the property specified in the schedule caused by terrorism and happening during the period of insurance.

Debris Removal - cover includes removal of debris within the sum insured.

Experts Fees - cover includes the necessary and reasonable fees of architects, surveyors, consulting engineers and other professional experts which are incurred in reinstating or repairing the insured property

SIGNIFICANT LIMITATIONS

The Underwriters will not be liable for more than the Sum Insured stated in the Schedule in respect of each Occurrence and in the aggregate during the Period of Insurance.

SIGNIFICANT AND UNUSUAL EXCLUSIONS

Exclusion 15. Loss or increased cost as a result of threat or hoax.

Exclusion 16. Loss or damage caused by or arising out of burglary, house - breaking, looting, theft or larceny.

Exclusion 17. Loss or damage caused by mysterious disappearance or unexplained loss.

CANCELLATION

The insurance is not cancellable by you or by the Underwriters except in the event of non-payment of premium where the Underwriters may cancel the insurance at their discretion or in respect of fraud as provided for in the certificate.

CLAIMS PROCEDURE

You must provide notice as soon as reasonably practicable after the discovery of any occurrence likely to give rise to a claim hereunder to: MGAM Limited

Imperial House
25 North Street
Bromley
BR1 1SD

E-mail: TerrorismClaims@mgamutual.com

Telephone: (0)203 946 9102

COMPLAINTS PROCEDURE

If you wish to make a complaint, please contact the complaints officer at MGAM Limited by email: complaints@mgamutual.com.

In the event that you remain dissatisfied, it may be possible in certain circumstances for you to refer the matter to the Complaints team at Lloyd's.

The address of the Complaints team at Lloyd's is:

Complaints
Lloyd's
One Lime Street
London EC3M 7HA
Telephone: 020 7327 5693
Fax: 020 7327 5225
E-mail: complaints@lloyds.com
Website: www.lloyds.com/complaints

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint - How We Can Help" available at www.lloyds.com/complaints and are also available from the above address.

If you remain dissatisfied after Lloyd's has considered your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service (FOS).

The contact details for the FOS are:

The Financial Ombudsman Service, Exchange Tower, London E14 9SR.
Telephone 0800 023 4567 (calls to this number are free from "fixed lines" in the UK) or 0300 123 9123 (calls to this number are charged at the same rate as 01 and 02 numbers on mobile phone tariffs in the UK).
Email complaint.info@financial-ombudsman.org.uk.

The FOS is an independent service in the UK for settling disputes between consumers and businesses providing financial services. You can find more information on the FOS at www.financial-ombudsman.org.uk.

The FOS's decision is binding upon us, but you are free to reject it without affecting your legal rights.

Accepting an award made by the FOS may affect your rights to subsequently take legal action.

COMPENSATION SCHEME

We contribute to the Financial Services Compensation Scheme (FSCS).

You may be entitled to compensation from the FSCS if we are unable to meet our liabilities. For compulsory insurance you may be entitled to compensation up to 100% of the claim. For non-compulsory types of insurance you may be entitled to compensation of up to 90% of the claim.

Further information about compensation scheme arrangements is available from the FSCS:

Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU
Telephone: 0207 741 4100 or 0800 678 1100

or you can visit their website at www.fscs.org.uk